
Stewards Commission Report

Stewards Commission:

Joel Price, chair Lillian Hopson, vice-chair Brenda Dickson, secretary
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<i>Ex-officio</i> members: District Executive Minister, Moderator, Board Chair, Treasurer
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The purpose of the Steward's Commission is to work within the PSWD to provide support to the local churches. All of our decisions are brought through discussions at our Stewards meetings then presented to be approved by the Executive Board. We earnestly work with churches within the PSWD to update and refurbish their facilities to better fit their congregation's needs. Our PSWD loans to our congregations continue to return 5% interest to the PSWD.

With the addition of the Waterford Church property and one of the Korean church property lots, our total assets are approximately \$5.7 million. We are diligently working on diminishing our operating deficit while remaining a viable resource for our congregations into the future.

We continue to work with our attorney to come to a conclusion with the Korean Church. We now own one of the lots and are hopeful to sell it and conclude this situation. We are currently renting the Waterford Church parsonage and are still discussing what would be the best use for the church building in the future.

Due to program evaluation and budgetary

constraints we are no longer offering Pastoral Support Grants beginning in 2018. The churches receiving grant money in 2017 are the Circle of Peace, Glendale, and San Diego congregations. We thought you would like to know some statistical history of the Pastoral Support and other grants that have been given throughout the years. The current grants have been going since 2005 and have provided more than \$4 million dollars in congregational investments throughout these past twelve years.

While our investment with Brethren Benefit trust has shown better returns this year, we have chosen to invest in a couple of our own churches. We have two new loans at this time. One with South Bay and their partner church Journey Evangelical Covenant, and one with Restoration LA. South Bay and Journey did a major remodel to make their church building more user friendly and more appealing to the community. Restoration LA is selling their parsonage. They used their loan to fix up the parsonage and build a wall separating the parsonage from the church property. They will use the funds from the sale of the parsonage to do some repairs and updates to the church building.

We rejoice as we work together as stewards of God, continuing the work of Jesus in our churches and communities; Peacefully, Simply, Together.

Joel Price
Stewards Commission Chair